

Zalando SE Task Force on Climate-Related Financial Disclosures (TCFD) Report

Financial Year 2020



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Introduction

This is Zalando's first report on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). The below index is a further step on our journey towards providing more transparency to our stakeholders on key sustainability issues as part of the do.MORE strategy.

This report refers to the financial year 2020 and considers the TCFD recommendations published in 2017. It contains references to our [CDP Climate Change Report 2021](#) available at our corporate website. In the coming years, we plan to further develop this index and integrate the recommendations in our annual corporate reporting.

Content Index

Topic	Recommended disclosures	Section & comments	Page references (CDP Climate Change Report 2021)
Governance			
Disclose the organization's governance around climate-related risks and opportunities	a) Describe the board's oversight of climate-related risks and opportunities.	CDP C1.1b	p. 3
	b) Describe management's role in assessing and managing climate-related risks and opportunities	CDP C1.1b CDP C1.2, C1.2a	p. 3 - 4
Strategy			
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	CDP C2.1a, C2.1b CDP C2.3, C2.3a CDP C2.4, C2.4a	p. 5; 7 - 12
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	CDP C2.3a CDP C2.4, C2.4a CDP C3.3 CDP C3.4, C3.4a	p. 7 - 14
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Zalando is still in the process of defining our approach on using climate-related scenario analysis to inform our business strategy.	
Risk Management			
Disclose how the organization identifies, assesses, and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks.	CDP C2.1, C2.1b CDP C2.2, C2.2a	p. 5 - 7

	b) Describe the organization's processes for managing climate-related risks.	CDP C2.1b CDP C2.2 CDP C2.3a CDP C2.4a	p. 5 - 12
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	CDP C2.2	p. 5 - 7
Metrics and Targets			
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	CDP C1.3, C1.3a CDP C4.2, C4.2a, C4.2b	p. 4 - 5 and p. 16 - 18
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 GHG emissions, and the related risks.	CDP 5.2 CDP C6.1 CDP C6.3 CDP C6.5	p. 21 - 28
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	CDP C4.1, C4.1a, C4.1b CDP 4.2, C4.2a, C4.2b, C4.2c	p. 14 - 18